



## the harvest foundation

**NEWS RELEASE  
FOR IMMEDIATE USE**

**Contact:**

Allyson Rothrock  
276/632-3329

***Charitable foundation organized***

***The Harvest Foundation will manage more than \$150 million resulting from hospital sale***

**MARTINSVILLE, Va., Sept. 4, 2002** – The charitable foundation formed from the sale of Memorial Health System to Province Healthcare of Brentwood, Tenn., today announced that it has selected a name, appointed an interim executive director and opened an office in uptown Martinsville.

After considering dozens of possibilities, the foundation's board of directors chose the name "The Harvest Foundation." Accompanying the name is the slogan "Fostered by the spirit of the people" and a copper colored logo of a sun rising through parted wheat chaffs.

"It's positive, forward-thinking and a name we as a rural community can relate to," said Michael P. Haley, the foundation's president. "This organization is committed to enhancing opportunities for the citizens of Martinsville and Henry County. We believe the name is symbolic in that the new foundation will allow the Martinsville-Henry County community to reap the rewards of the hospital's sale to improve our quality of life."

The Harvest Foundation, which now operates independently of the hospital, is charged with investing the proceeds from the hospital's sale and awarding the approximately \$7 million in earnings it is expected to generate each year to programs that benefit Martinsville and Henry County residents.

It will be managed by 13 members of the former hospital board. Allyson K. Rothrock has been named interim executive director, and a national search is under way for a permanent executive director.

Officers of the foundation include: Michael P. Haley, Donald R. Hodges, Douglas I. Payne and Marshall W. Stowe. Other board members are: W. Clay Campbell; Robert M. Davis; David R. Hensley Jr.; William D. Lewis, M.D.; W.D. Prince III, M.D.; Simone H. Redd; Joseph A. Roach; Eliza H. Severt and Paul B. Toms Jr.

The foundation has opened an office in the BB&T bank building at 1 Ellsworth St. The Harvest Foundation expects to award its first grants in 2003. In the meantime, board members are working diligently to adopt a mission and develop specific grant-making guidelines and funding priorities.

###